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CITY OF WATERTOWN, NEW YORK

PLANNING & COMMUNITY DEVELOPMENT DEPARTMENT

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For Immediate Release June 20, 2023

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CITY OF WATERTOWN REQUESTS PROPOSALS FOR THE VACANT HOMES REDEVELOPMENT INITIATIVE

The City of Watertown is seeking proposals from developers and contractors for the rehabilitation and redevelopment of four residential homes located throughout the City of Watertown. The City has taken title to these homes through the tax foreclosure process and desires to work with local developers and contractors to rehabilitate the properties to a quality, livable state and ensure that they no longer have a negative effect on the neighborhoods in which they are located.

The goals of the program are to sell, rehabilitate, and reoccupy vacant and foreclosed City owned houses, provide home ownership opportunities for City residents where possible and coordinate redevelopment efforts in a manner that positively affects the surrounding neighborhood.

Proposals will be evaluated based on several criteria including the past rehabilitation experience of the developer/contractor, the proposed work scope, the amount proposed to be invested, the proposed purchase price, the proposed tenancy (owner-occupied or rental) and project timeline.

This is the second phase of this program that was first launched in 2022. The City successfully sold five homes in the first phase of the project. Those homes are currently being rehabilitated by the new owners with completion expected later this year.

The Request for Proposal document containing all the program information can be found on the City's website at:

https://www.watertown-

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The deadline for the submission of a redevelopment proposal for one or more of properties is Tuesday, July 18, 2023 at 4:00 p.m.